

♠ ♥ **Unit 174 - HOUSTON** ♦ ♣

Memorandum of Discussion

ACBL Unit 174 Annual Meeting

April 15, 2012

Westchase Marriott

Call to Order

The meeting was called to order at 1:45 PM by president, Bob Dowlen. Directors present were: Beverley Cheatham, Paul Cuneo, Chuck Ensor, Joyce Gore, Jolie Hess, Kathy Hughes, Errol LeCesne, and Robert Reichel. Also present were Bert Onstott, Jim Woodward, and Dan Morse.

Approval of Previous Annual Meeting Minutes

The copies of the April 3, 2011 Annual Meeting minutes were made available to the general membership.

Motion: That the minutes of the 2011 Annual Meeting be approved.

The motion was seconded and approved.

Treasurer's Report

Jim Woodward submitted the final December 31, 2011 Financials. The Total Gross income of \$256,585.89 offset by Total Expense of \$288,470.68 resulted in a net loss of -31,884.79 for the 2011 year. The balance of Total Current Assets was reported at \$96,414.70.

Motion: To accept the Treasurer's report.

The motion was seconded and approved.

Status of the Financial Plan

Paul Cuneo reported that the "Return to the Membership Plan" is on the three

schedule with a remaining balance of \$9,000.00. The plan included several reduced fees for tournaments, STaC's, and increased reimbursements to clubs for life master recognitions, parties and etc.

Summary of 2012 Regional

Paul Cuneo reported that the 2012 Regional was again a record attendance with more than 3,000 tables and the District was awarded another Regional. The poll to restore the concession stands was reaffirmed for future Regionals.

Special Thank You Recognitions

Board President, Bob Dowlen thanked the Board of Directors for all their hard work during the year. A special note from the Floor acknowledged the Boards harmony and eagerness to work together for the good of the Unit. That note was seconded with applauses from the general member.

Zach Garrison's achievement of "Youngest ever Life Master" was noted and Zach came forward as the general membership applauded.

Contributions from Bert Onstott, Sandy Stevens, Jim Woodward were also noted.

Presentation of Awards

Medals and Certificates for Mini-Mckenney and Ace of Club awards were presented. (Completed listing is posted on the Unit website.)

Election Results

The winners of this year's election are: Kathy Hughes, Tom Martinsen, and Nancy Strohmer. All will serve a three year term.

Adjournment

Motion: That the meeting be adjourned.

The motion was seconded and approved.

Respectfully submitted,

Errol M. LeCesne, Secretary