

Unit 174
Balance Sheet
As of May 31, 2023

Accrual Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash box	1,128.00
Vanguard	50,000.00
Wells Fargo Checking	81,258.46
Total Checking/Savings	132,386.46
Total Current Assets	132,386.46
Fixed Assets	
Bridge Tables & Bidding Boxes	22,398.36
Bridge Tables & Boxes-Accum Dpr	-18,801.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-23,205.30
Total Fixed Assets	3,748.02
Other Assets	
Prepaid Expenses	
Deposits with others	350.00
Total Prepaid Expenses	350.00
Total Other Assets	350.00
TOTAL ASSETS	136,484.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	902.00
Total Accruals	902.00
Total Other Current Liabilities	902.00
Total Current Liabilities	902.00
Total Liabilities	902.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	-30,903.78
Net Income	-10,207.20
Total Equity	135,582.48
TOTAL LIABILITIES & EQUITY	136,484.48

Unit 174 Profit & Loss

January through May 2023

Accrual Basis

	Jan - May 23
Income	
Educ. Rev.	
Best practice	675.00
TAP & Directors' Courses	150.00
Total Educ. Rev.	825.00
Other Rev.	
Interest	53.28
Membership Dues Sharing	4,788.82
STAC	612.00
Total Other Rev.	5,454.10
Tourn. Rev.	
Event Name Sales	2,150.00
Other revenue	1,948.00
Table Fees	120,839.68
Total Tourn. Rev.	124,937.68
Total Income	131,216.78
Gross Profit	131,216.78
Expense	
Educ. Exp.	
Best Practice	300.00
Other	80.00
Total Educ. Exp.	380.00
G&A	
Depreciation	625.00
Directory	558.00
Holiday parties	396.11
New Player Services	
0-20 Game Subsidy	66.34
Mentor game subsidy	537.25
Total New Player Services	603.59
Office supplies	364.32
Other G & A	1,739.08
Postage	9.80
Printing	120.00
Prizes and awards	512.99
Property taxes	359.74
Storage	1,182.17
Theft	1,000.00
Total G&A	7,470.80
Tourn Exp	
Advertising	1,500.00
Board duplication	1,350.00
Caddy expense	2,745.00
Directors - Hotel	8,022.51
Directors - Per Diem	4,994.35
Directors - Session charges	26,573.00
Directors - Transportation	3,606.04
Discounts	549.00
Duplicated hands	152.00
Fast Results	600.01
Free plays	1,100.00

Unit 174
Profit & Loss

Accrual Basis

January through May 2023

	<u>Jan - May 23</u>
Hospitality	3,829.20
Other	183.88
Player meals	30,885.13
Playing Site	25,255.00
Printing	1,289.00
Prizes and awards	976.00
Rooms	2,729.52
Sanction fee	11,703.90
Scoring devices	796.00
Sectional surcharge	180.00
Supplies	2,398.64
Supplies - Transportation	1,755.00
Tips	400.00
Total Tourn Exp	<u>133,573.18</u>
Total Expense	<u>141,423.98</u>
Net Income	<u><u>-10,207.20</u></u>

Unit 174
Profit & Loss
May 2023

Accrual Basis

	May 23
Income	
Other Rev.	
Interest	9.23
Total Other Rev.	9.23
Tourn. Rev.	
Other revenue	1,505.00
Table Fees	106.54
Total Tourn. Rev.	1,611.54
Total Income	1,620.77
Gross Profit	1,620.77
Expense	
G&A	
Depreciation	125.00
New Player Services	
Mentor game subsidy	85.75
Total New Player Services	85.75
Office supplies	336.95
Other G & A	58.48
Postage	9.80
Printing	120.00
Property taxes	359.74
Storage	489.17
Total G&A	1,584.89
Tourn Exp	
Hospitality	177.95
Sanction fee	23.68
Scoring devices	111.00
Supplies	138.31
Supplies - Transportation	1,040.00
Total Tourn Exp	1,490.94
Total Expense	3,075.83
Net Income	-1,455.06