

Unit 174
Balance Sheet
As of April 2, 2023

Accrual Basis

	<u>Apr 2, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash box	1,235.00
Wells Fargo Checking	127,604.91
Total Checking/Savings	<u>128,839.91</u>
Total Current Assets	128,839.91
Fixed Assets	
Bridge Tables & Bidding Boxes	22,398.36
Bridge Tables & Boxes-Accum Dpr	-18,801.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,955.30
Total Fixed Assets	<u>3,998.02</u>
Other Assets	
Exchange	50.00
Total Other Assets	<u>50.00</u>
TOTAL ASSETS	<u><u>132,887.93</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	-30,903.78
Net Income	-12,901.75
Total Equity	<u>132,887.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>132,887.93</u></u>

Unit 174
Profit & Loss
March 2023

Accrual Basis

	Mar 23
Income	
Other Rev.	
Interest	11.35
Total Other Rev.	11.35
Tourn. Rev.	
Other revenue	194.00
Table Fees	143.59
Total Tourn. Rev.	337.59
Total Income	348.94
Gross Profit	348.94
Expense	
Educ. Exp.	
Other	80.00
Total Educ. Exp.	80.00
G&A	
Depreciation	125.00
New Player Services	
Mentor game subsidy	105.00
Total New Player Services	105.00
Other G & A	757.96
Prizes and awards	12.99
Total G&A	1,000.95
Tourn Exp	
Advertising	1,500.00
Hospitality	591.65
Other	48.88
Printing	95.00
Supplies	89.90
Total Tourn Exp	2,325.43
Total Expense	3,406.38
Net Income	-3,057.44

Unit 174 Profit & Loss

January through March 2023

Accrual Basis

	Jan - Mar 23
Income	
Educ. Rev.	
Best practice	675.00
TAP & Directors' Courses	150.00
Total Educ. Rev.	825.00
Other Rev.	
Interest	33.42
Membership Dues Sharing	2,161.38
STAC	612.00
Total Other Rev.	2,806.80
Tourn. Rev.	
Event Name Sales	2,150.00
Other revenue	1,716.00
Table Fees	102,221.81
Total Tourn. Rev.	106,087.81
Total Income	109,719.61
Gross Profit	109,719.61
Expense	
Educ. Exp.	
Best Practice	300.00
Other	80.00
Total Educ. Exp.	380.00
G&A	
Depreciation	375.00
Directory	558.00
Holiday parties	396.11
New Player Services	
0-20 Game Subsidy	66.34
Mentor game subsidy	451.50
Total New Player Services	517.84
Other G & A	780.60
Prizes and awards	512.99
Theft	1,000.00
Total G&A	4,140.54
Tourn Exp	
Advertising	1,500.00
Board duplication	1,350.00
Caddy expense	2,025.00
Directors - Hotel	7,283.07
Directors - Per Diem	4,007.10
Directors - Session charges	22,649.00
Directors - Transportation	2,946.70
Discounts	507.00
Duplicated hands	152.00
Fast Results	200.00
Free plays	890.00

**Unit 174
Profit & Loss**

Accrual Basis

January through March 2023

	<u>Jan - Mar 23</u>
Hospitality	3,651.25
Other	108.88
Player meals	30,235.13
Playing Site	21,930.00
Printing	1,199.00
Prizes and awards	840.00
Rooms	2,729.52
Sanction fee	10,662.50
Scoring devices	685.00
Supplies	1,534.67
Supplies - Transportation	715.00
Tips	300.00
Total Tourn Exp	<u>118,100.82</u>
Total Expense	<u>122,621.36</u>
Net Income	<u><u>-12,901.75</u></u>

Unit 174
Profit & Loss

January through March 2023

Accrual Basis

	REGIONAL	TOTAL
Income		
Tourn. Rev.		
Event Name Sales	2,150.00	2,150.00
Other revenue	319.00	319.00
Table Fees	103,327.00	103,327.00
Total Tourn. Rev.	105,796.00	105,796.00
Total Income	105,796.00	105,796.00
Gross Profit	105,796.00	105,796.00
Expense		
Tourn Exp		
Advertising	1,500.00	1,500.00
Board duplication	1,350.00	1,350.00
Caddy expense	2,025.00	2,025.00
Directors - Hotel	7,283.07	7,283.07
Directors - Per Diem	4,007.10	4,007.10
Directors - Session charges	22,649.00	22,649.00
Directors - Transportation	2,946.70	2,946.70
Discounts	507.00	507.00
Duplicated hands	152.00	152.00
Fast Results	200.00	200.00
Free plays	890.00	890.00
Hospitality	3,718.72	3,718.72
Other	60.00	60.00
Player meals	30,235.13	30,235.13
Playing Site	21,930.00	21,930.00
Printing	1,044.00	1,044.00
Prizes and awards	840.00	840.00
Rooms	2,729.52	2,729.52
Sanction fee	10,640.50	10,640.50
Scoring devices	685.00	685.00
Supplies	1,444.77	1,444.77
Supplies - Transportation	715.00	715.00
Tips	300.00	300.00
Total Tourn Exp	117,852.51	117,852.51
Total Expense	117,852.51	117,852.51
Net Income	-12,056.51	-12,056.51