

Unit 174
Balance Sheet
As of July 31, 2023

Accrual Basis

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash box	948.00
Vanguard	105,374.47
Wells Fargo Checking	30,782.90
Total Checking/Savings	137,105.37
Total Current Assets	137,105.37
Fixed Assets	
Bridge Tables & Bidding Boxes	22,398.36
Bridge Tables & Boxes-Accum Dpr	-18,801.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-23,455.30
Total Fixed Assets	3,498.02
Other Assets	
Prepaid Expenses	
Deposits with others	850.00
Total Prepaid Expenses	850.00
Total Other Assets	850.00
TOTAL ASSETS	141,453.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	1,102.00
Total Accruals	1,102.00
Total Other Current Liabilities	1,102.00
Total Current Liabilities	1,102.00
Total Liabilities	1,102.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	-30,903.78
Net Income	-5,438.29
Total Equity	140,351.39
TOTAL LIABILITIES & EQUITY	141,453.39

Unit 174
Profit & Loss
July 2023

Accrual Basis

	Jul 23
Income	
Other Rev.	
Interest	131.89
Membership Dues Sharing	2,323.54
Other	0.01
Total Other Rev.	2,455.44
Tourn. Rev.	
Other revenue	2,835.00
Table Fees	180.65
Total Tourn. Rev.	3,015.65
Total Income	5,471.09
Gross Profit	5,471.09
Expense	
G&A	
Depreciation	125.00
New Player Services	
Mentor game subsidy	108.50
Total New Player Services	108.50
Office supplies	-94.71
Other G & A	16.46
Storage	499.00
Total G&A	654.25
Tourn Exp	
Other	12.80
Supplies	448.22
Supplies - Transportation	-230.00
Total Tourn Exp	231.02
Total Expense	885.27
Net Income	4,585.82

Unit 174
Profit & Loss
 January through July 2023

Accrual Basis

	EDUCATION	G&A	MEMB	FLM (OTH TOURN)
Income				
Educ. Rev.				
Best practice	675.00	0.00	0.00	0.00
TAP & Directors' Courses	150.00	0.00	0.00	0.00
Total Educ. Rev.	825.00	0.00	0.00	0.00
Other Rev.				
Interest	0.00	430.63	0.00	0.00
Membership Dues Sharing	0.00	0.00	7,112.36	0.00
Other	0.00	0.01	0.00	0.00
STAC	0.00	0.00	0.00	0.00
Total Other Rev.	0.00	430.64	7,112.36	0.00
Tourn. Rev.				
Event Name Sales	0.00	0.00	0.00	0.00
Other revenue	0.00	0.00	0.00	0.00
Table Fees	0.00	0.00	0.00	889.35
Total Tourn. Rev.	0.00	0.00	0.00	889.35
Total Income	825.00	430.64	7,112.36	889.35
Gross Profit	825.00	430.64	7,112.36	889.35
Expense				
Educ. Exp.				
Best Practice	300.00	0.00	0.00	0.00
Other	80.00	0.00	0.00	0.00
Total Educ. Exp.	380.00	0.00	0.00	0.00
G&A				
Depreciation	0.00	875.00	0.00	0.00
Directory	0.00	558.00	0.00	0.00
Holiday parties	0.00	396.11	0.00	0.00
New Player Services				
0-20 Game Subsidy	0.00	0.00	0.00	66.34
Mentor game subsidy	724.50	0.00	0.00	0.00
Total New Player Services	724.50	0.00	0.00	66.34

Unit 174
Profit & Loss
January through July 2023

Accrual Basis

	EDUCATION	G&A	MEMB	FLM (OTH TOURN)
Office supplies	0.00	963.87	0.00	0.00
Other G & A	0.00	2,130.64	0.00	-22.64
Postage	0.00	75.73	0.00	0.00
Printing	0.00	120.00	0.00	0.00
Prizes and awards	0.00	1,012.99	0.00	0.00
Property taxes	0.00	454.90	0.00	0.00
Storage	0.00	2,180.17	0.00	0.00
Theft	0.00	1,000.00	0.00	0.00
Total G&A	724.50	9,767.41	0.00	43.70
Tourn Exp				
Advertising	0.00	0.00	0.00	0.00
Board duplication	0.00	0.00	0.00	0.00
Caddy expense	0.00	0.00	0.00	0.00
Directors - Hotel	0.00	0.00	0.00	0.00
Directors - Per Diem	0.00	0.00	0.00	0.00
Directors - Session charges	0.00	0.00	0.00	0.00
Directors - Transportation	0.00	0.00	0.00	0.00
Discounts	0.00	0.00	0.00	0.00
Duplicated hands	0.00	0.00	0.00	0.00
Fast Results	0.00	0.00	0.00	0.00
Free plays	0.00	0.00	0.00	0.00
Hospitality	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	223.68
Player meals	0.00	0.00	0.00	0.00
Playing Site	0.00	0.00	0.00	0.00
Printing	0.00	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00	0.00
Rooms	0.00	0.00	0.00	0.00
Sanction fee	0.00	0.00	0.00	84.72
Scoring devices	0.00	0.00	0.00	0.00
Sectional surcharge	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Supplies - Transportation	0.00	0.00	0.00	0.00
Tips	0.00	0.00	0.00	0.00
Total Tourn Exp	0.00	0.00	0.00	308.40
Total Expense	1,104.50	9,767.41	0.00	352.10
Net Income	-279.50	-9,336.77	7,112.36	537.25

Unit 174
Profit & Loss
January through July 2023

Accrual Basis

	STAC (OTH TOURN)	Total OTH TOURN	REGIONAL	1 APR SEC (SECTIONALS)
Income				
Educ. Rev.				
Best practice	0.00	0.00	0.00	0.00
TAP & Directors' Courses	0.00	0.00	0.00	0.00
Total Educ. Rev.	0.00	0.00	0.00	0.00
Other Rev.				
Interest	0.00	0.00	0.00	0.00
Membership Dues Sharing	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
STAC	612.00	612.00	0.00	0.00
Total Other Rev.	612.00	612.00	0.00	0.00
Tourn. Rev.				
Event Name Sales	0.00	0.00	2,150.00	0.00
Other revenue	1,400.00	1,400.00	3,154.00	229.00
Table Fees	0.00	889.35	103,327.00	16,980.00
Total Tourn. Rev.	1,400.00	2,289.35	108,631.00	17,209.00
Total Income	2,012.00	2,901.35	108,631.00	17,209.00
Gross Profit	2,012.00	2,901.35	108,631.00	17,209.00
Expense				
Educ. Exp.				
Best Practice	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Total Educ. Exp.	0.00	0.00	0.00	0.00
G&A				
Depreciation	0.00	0.00	0.00	0.00
Directory	0.00	0.00	0.00	0.00
Holiday parties	0.00	0.00	0.00	0.00
New Player Services				
0-20 Game Subsidy	0.00	66.34	0.00	0.00
Mentor game subsidy	0.00	0.00	0.00	0.00
Total New Player Services	0.00	66.34	0.00	0.00

Unit 174
Profit & Loss
January through July 2023

Accrual Basis

	STAC (OTH TOURN)	Total OTH TOURN	REGIONAL	1 APR SEC (SECTIONALS)
Office supplies	0.00	0.00	0.00	0.00
Other G & A	0.00	-22.64	0.00	0.00
Postage	0.00	0.00	0.00	0.00
Printing	0.00	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00	0.00
Property taxes	0.00	0.00	0.00	0.00
Storage	0.00	0.00	0.00	0.00
Theft	0.00	0.00	0.00	0.00
Total G&A	0.00	43.70	0.00	0.00
Tourn Exp				
Advertising	0.00	0.00	1,500.00	0.00
Board duplication	0.00	0.00	1,350.00	0.00
Caddy expense	0.00	0.00	2,025.00	720.00
Directors - Hotel	0.00	0.00	7,283.07	739.44
Directors - Per Diem	0.00	0.00	4,007.10	987.25
Directors - Session charges	0.00	0.00	22,649.00	3,924.00
Directors - Transportation	0.00	0.00	2,946.70	659.34
Discounts	0.00	0.00	507.00	42.00
Duplicated hands	0.00	0.00	152.00	0.00
Fast Results	0.00	0.00	600.01	0.00
Free plays	0.00	0.00	890.00	210.00
Hospitality	0.00	0.00	3,718.72	402.06
Other	0.00	223.68	60.00	75.00
Player meals	0.00	0.00	30,235.13	650.00
Playing Site	0.00	0.00	21,930.00	3,325.00
Printing	0.00	0.00	1,044.00	60.00
Prizes and awards	0.00	0.00	840.00	136.00
Rooms	0.00	0.00	2,729.52	0.00
Sanction fee	0.00	84.72	10,640.50	1,007.48
Scoring devices	0.00	0.00	685.00	111.00
Sectional surcharge	0.00	0.00	0.00	180.00
Supplies	0.00	0.00	1,444.77	893.97
Supplies - Transportation	0.00	0.00	715.00	1,040.00
Tips	0.00	0.00	300.00	100.00
Total Tourn Exp	0.00	308.40	118,252.52	15,262.54
Total Expense	0.00	352.10	118,252.52	15,262.54
Net Income	2,012.00	2,549.25	-9,621.52	1,946.46

Unit 174
Profit & Loss
January through July 2023

Accrual Basis

	2 JUN SEC (SECTIONALS)	3 AUG SEC (SECTIONALS)	Total SECTIONALS	TOTAL
Income				
Educ. Rev.				
Best practice	0.00	0.00	0.00	675.00
TAP & Directors' Courses	0.00	0.00	0.00	150.00
Total Educ. Rev.	0.00	0.00	0.00	825.00
Other Rev.				
Interest	0.00	0.00	0.00	430.63
Membership Dues Sharing	0.00	0.00	0.00	7,112.36
Other	0.00	0.00	0.00	0.01
STAC	0.00	0.00	0.00	612.00
Total Other Rev.	0.00	0.00	0.00	8,155.00
Tourn. Rev.				
Event Name Sales	0.00	0.00	0.00	2,150.00
Other revenue	114.00	0.00	343.00	4,897.00
Table Fees	16,320.00	0.00	33,300.00	137,516.35
Total Tourn. Rev.	16,434.00	0.00	33,643.00	144,563.35
Total Income	16,434.00	0.00	33,643.00	153,543.35
Gross Profit	16,434.00	0.00	33,643.00	153,543.35
Expense				
Educ. Exp.				
Best Practice	0.00	0.00	0.00	300.00
Other	0.00	0.00	0.00	80.00
Total Educ. Exp.	0.00	0.00	0.00	380.00
G&A				
Depreciation	0.00	0.00	0.00	875.00
Directory	0.00	0.00	0.00	558.00
Holiday parties	0.00	0.00	0.00	396.11
New Player Services				
0-20 Game Subsidy	0.00	0.00	0.00	66.34
Mentor game subsidy	0.00	0.00	0.00	724.50
Total New Player Services	0.00	0.00	0.00	790.84

Unit 174
Profit & Loss
January through July 2023

Accrual Basis

	2 JUN SEC (SECTIONALS)	3 AUG SEC (SECTIONALS)	Total SECTIONALS	TOTAL
Office supplies	0.00	0.00	0.00	963.87
Other G & A	0.00	0.00	0.00	2,108.00
Postage	0.00	0.00	0.00	75.73
Printing	0.00	0.00	0.00	120.00
Prizes and awards	0.00	0.00	0.00	1,012.99
Property taxes	0.00	0.00	0.00	454.90
Storage	0.00	0.00	0.00	2,180.17
Theft	0.00	0.00	0.00	1,000.00
Total G&A	0.00	0.00	0.00	10,535.61
Tourn Exp				
Advertising	0.00	0.00	0.00	1,500.00
Board duplication	240.00	0.00	240.00	1,590.00
Caddy expense	600.00	0.00	1,320.00	3,345.00
Directors - Hotel	1,153.95	0.00	1,893.39	9,176.46
Directors - Per Diem	776.25	0.00	1,763.50	5,770.60
Directors - Session charges	3,924.00	0.00	7,848.00	30,497.00
Directors - Transportation	770.88	0.00	1,430.22	4,376.92
Discounts	30.00	0.00	72.00	579.00
Duplicated hands	0.00	0.00	0.00	152.00
Fast Results	0.00	0.00	0.00	600.01
Free plays	315.00	0.00	525.00	1,415.00
Hospitality	224.11	-67.47	558.70	4,277.42
Other	0.00	0.00	75.00	358.68
Player meals	0.00	0.00	650.00	30,885.13
Playing Site	3,325.00	0.00	6,650.00	28,580.00
Printing	90.00	105.00	255.00	1,299.00
Prizes and awards	180.00	0.00	316.00	1,156.00
Rooms	0.00	0.00	0.00	2,729.52
Sanction fee	968.32	0.00	1,975.80	12,701.02
Scoring devices	107.00	0.00	218.00	903.00
Sectional surcharge	180.00	0.00	360.00	360.00
Supplies	312.73	467.80	1,674.50	3,119.27
Supplies - Transportation	520.00	0.00	1,560.00	2,275.00
Tips	20.00	0.00	120.00	420.00
Total Tourn Exp	13,737.24	505.33	29,505.11	148,066.03
Total Expense	13,737.24	505.33	29,505.11	158,981.64
Net Income	2,696.76	-505.33	4,137.89	-5,438.29