

Unit 174
Balance Sheet
As of January 31, 2023

Accrual Basis

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash box	6,075.00
Wells Fargo Checking	114,593.05
Total Checking/Savings	<u>120,668.05</u>
Total Current Assets	120,668.05
Fixed Assets	
Bridge Tables & Bidding Boxes	23,794.36
Bridge Tables & Boxes-Accum Dpr	-19,967.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,830.30
Total Fixed Assets	<u>4,353.02</u>
TOTAL ASSETS	<u>125,021.07</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	-30,923.78
Net Income	-20,748.61
Total Equity	<u>125,021.07</u>
TOTAL LIABILITIES & EQUITY	<u>125,021.07</u>

Unit 174
Profit & Loss
January 2023

Accrual Basis

	Jan 23
Income	
Educ. Rev.	
Best practice	175.00
TAP & Directors' Courses	150.00
Total Educ. Rev.	325.00
Other Rev.	
Interest	11.25
Membership Dues Sharing	2,161.38
STAC	612.00
Total Other Rev.	2,784.63
Tourn. Rev.	
Event Name Sales	2,150.00
Table Fees	32.42
Total Tourn. Rev.	2,182.42
Total Income	5,292.05
Gross Profit	5,292.05
Expense	
Educ. Exp.	
Best Practice	300.00
Total Educ. Exp.	300.00
G&A	
Holiday parties	396.11
New Player Services	
0-20 Game Subsidy	66.34
Mentor game subsidy	147.00
Total New Player Services	213.34
Other G & A	2.32
Prizes and awards	500.00
Theft	1,000.00
Total G&A	2,111.77
Tourn Exp	
Fast Results	200.00
Hospitality	-67.47
Playing Site	21,400.00
Printing	1,044.00
Sanction fee	22.00
Supplies	1,030.36
Total Tourn Exp	23,628.89
Total Expense	26,040.66
Net Income	-20,748.61