

Unit 174
Balance Sheet
As of February 28, 2023

Accrual Basis

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash box	2,910.00
Wells Fargo Checking	128,862.35
Total Checking/Savings	<u>131,772.35</u>
Total Current Assets	131,772.35
Fixed Assets	
Bridge Tables & Bidding Boxes	23,794.36
Bridge Tables & Boxes-Accum Dpr	-19,967.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,830.30
Total Fixed Assets	<u>4,353.02</u>
Other Assets	
Exchange	50.00
Total Other Assets	<u>50.00</u>
TOTAL ASSETS	<u><u>136,175.37</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	-30,923.78
Net Income	-9,594.31
Total Equity	<u>136,175.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>136,175.37</u></u>

Unit 174
Profit & Loss
February 2023

Accrual Basis

	Feb 23
Income	
Educ. Rev.	
Best practice	500.00
Total Educ. Rev.	500.00
Other Rev.	
Interest	10.82
Total Other Rev.	10.82
Tourn. Rev.	
Other revenue	1,522.00
Table Fees	102,045.80
Total Tourn. Rev.	103,567.80
Total Income	104,078.62
Gross Profit	104,078.62
Expense	
G&A	
Directory	558.00
New Player Services	
Mentor game subsidy	199.50
Total New Player Services	199.50
Other G & A	20.32
Total G&A	777.82
Tourn Exp	
Board duplication	1,350.00
Caddy expense	2,025.00
Directors - Hotel	7,283.07
Directors - Per Diem	4,007.10
Directors - Session charges	22,649.00
Directors - Transportation	2,946.70
Discounts	507.00
Duplicated hands	152.00
Free plays	890.00
Hospitality	3,127.07
Other	60.00
Player meals	30,235.13
Playing Site	530.00
Printing	60.00
Prizes and awards	840.00
Rooms	2,729.52
Sanction fee	10,640.50
Scoring devices	685.00
Supplies	414.41
Supplies - Transportation	715.00
Tips	300.00
Total Tourn Exp	92,146.50
Total Expense	92,924.32
Net Income	11,154.30

Unit 174 Profit & Loss

January through February 2023

Accrual Basis

	Jan - Feb 23
Income	
Educ. Rev.	
Best practice	675.00
TAP & Directors' Courses	150.00
Total Educ. Rev.	825.00
Other Rev.	
Interest	22.07
Membership Dues Sharing	2,161.38
STAC	612.00
Total Other Rev.	2,795.45
Tourn. Rev.	
Event Name Sales	2,150.00
Other revenue	1,522.00
Table Fees	102,078.22
Total Tourn. Rev.	105,750.22
Total Income	109,370.67
Gross Profit	109,370.67
Expense	
Educ. Exp.	
Best Practice	300.00
Total Educ. Exp.	300.00
G&A	
Directory	558.00
Holiday parties	396.11
New Player Services	
0-20 Game Subsidy	66.34
Mentor game subsidy	346.50
Total New Player Services	412.84
Other G & A	22.64
Prizes and awards	500.00
Theft	1,000.00
Total G&A	2,889.59
Tourn Exp	
Board duplication	1,350.00
Caddy expense	2,025.00
Directors - Hotel	7,283.07
Directors - Per Diem	4,007.10
Directors - Session charges	22,649.00
Directors - Transportation	2,946.70
Discounts	507.00
Duplicated hands	152.00
Fast Results	200.00
Free plays	890.00

**Unit 174
Profit & Loss**

Accrual Basis

January through February 2023

	<u>Jan - Feb 23</u>
Hospitality	3,059.60
Other	60.00
Player meals	30,235.13
Playing Site	21,930.00
Printing	1,104.00
Prizes and awards	840.00
Rooms	2,729.52
Sanction fee	10,662.50
Scoring devices	685.00
Supplies	1,444.77
Supplies - Transportation	715.00
Tips	300.00
Total Tourn Exp	<u>115,775.39</u>
Total Expense	<u>118,964.98</u>
Net Income	<u><u>-9,594.31</u></u>

Unit 174

Profit & Loss

Accrual Basis

January through February 2023

	EDUCATION	G&A	MEMB	FLM (OTH TOURN)	STAC (OTH TOURN)	Total OTH TOURN	REGIONAL	APR SEC (SECTIONALS)	AUG SEC (SECTIONALS)	Total SECTIONALS	Unclassified	TOTAL
Income												
Educ. Rev.												
Best practice	675.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	675.00
TAP & Directors' Courses	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Total Educ. Rev.	825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	825.00
Other Rev.												
Interest	0.00	22.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.07
Membership Dues Sharing	0.00	0.00	2,161.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,161.38
STAC	0.00	0.00	0.00	0.00	612.00	612.00	0.00	0.00	0.00	0.00	0.00	612.00
Total Other Rev.	0.00	22.07	2,161.38	0.00	612.00	612.00	0.00	0.00	0.00	0.00	0.00	2,795.45
Tourn. Rev.												
Event Name Sales	0.00	0.00	0.00	0.00	0.00	0.00	2,150.00	0.00	0.00	0.00	0.00	2,150.00
Other revenue	0.00	0.00	0.00	0.00	0.00	0.00	1,522.00	0.00	0.00	0.00	0.00	1,522.00
Table Fees	0.00	0.00	0.00	148.22	0.00	148.22	101,930.00	0.00	0.00	0.00	0.00	102,078.22
Total Tourn. Rev.	0.00	0.00	0.00	148.22	0.00	148.22	105,602.00	0.00	0.00	0.00	0.00	105,750.22
Total Income	825.00	22.07	2,161.38	148.22	612.00	760.22	105,602.00	0.00	0.00	0.00	0.00	109,370.67
Gross Profit	825.00	22.07	2,161.38	148.22	612.00	760.22	105,602.00	0.00	0.00	0.00	0.00	109,370.67
Expense												
Educ. Exp.												
Best Practice	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total Educ. Exp.	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
G&A												
Directory	0.00	558.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	558.00
Holiday parties	0.00	396.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396.11
New Player Services												
0-20 Game Subsidy	0.00	0.00	0.00	66.34	0.00	66.34	0.00	0.00	0.00	0.00	0.00	66.34
Mentor game subsidy	0.00	346.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	346.50
Total New Player Services	0.00	346.50	0.00	66.34	0.00	66.34	0.00	0.00	0.00	0.00	0.00	412.84
Other G & A	0.00	2.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.32	22.64
Prizes and awards	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Theft	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total G&A	0.00	2,802.93	0.00	66.34	0.00	66.34	0.00	0.00	0.00	0.00	20.32	2,889.59
Tourn Exp												
Board duplication	0.00	0.00	0.00	0.00	0.00	0.00	1,350.00	0.00	0.00	0.00	0.00	1,350.00
Caddy expense	0.00	0.00	0.00	0.00	0.00	0.00	2,025.00	0.00	0.00	0.00	0.00	2,025.00
Directors - Hotel	0.00	0.00	0.00	0.00	0.00	0.00	7,283.07	0.00	0.00	0.00	0.00	7,283.07
Directors - Per Diem	0.00	0.00	0.00	0.00	0.00	0.00	4,007.10	0.00	0.00	0.00	0.00	4,007.10
Directors - Session charges	0.00	0.00	0.00	0.00	0.00	0.00	22,649.00	0.00	0.00	0.00	0.00	22,649.00
Directors - Transportation	0.00	0.00	0.00	0.00	0.00	0.00	2,946.70	0.00	0.00	0.00	0.00	2,946.70
Discounts	0.00	0.00	0.00	0.00	0.00	0.00	507.00	0.00	0.00	0.00	0.00	507.00
Duplicated hands	0.00	0.00	0.00	0.00	0.00	0.00	152.00	0.00	0.00	0.00	0.00	152.00
Fast Results	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	200.00
Free plays	0.00	0.00	0.00	0.00	0.00	0.00	890.00	0.00	0.00	0.00	0.00	890.00
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	3,127.07	0.00	-67.47	-67.47	0.00	3,059.60
Other	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	60.00
Player meals	0.00	0.00	0.00	0.00	0.00	0.00	39,235.13	0.00	0.00	0.00	0.00	39,235.13
Playing Site	0.00	0.00	0.00	0.00	0.00	0.00	21,930.00	0.00	0.00	0.00	0.00	21,930.00
Printing	0.00	0.00	0.00	0.00	0.00	0.00	1,844.00	60.00	0.00	60.00	0.00	1,904.00
Prizes and awards	0.00	0.00	0.00	0.00	0.00	0.00	840.00	0.00	0.00	0.00	0.00	840.00
Rooms	0.00	0.00	0.00	0.00	0.00	0.00	2,729.52	0.00	0.00	0.00	0.00	2,729.52
Sanction fee	0.00	0.00	0.00	0.00	0.00	0.00	10,640.50	0.00	0.00	0.00	0.00	10,640.50
Scoring devices	0.00	0.00	0.00	0.00	0.00	0.00	685.00	0.00	0.00	0.00	0.00	685.00
Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,444.77	0.00	0.00	0.00	0.00	1,444.77
Supplies - Transportation	0.00	0.00	0.00	0.00	0.00	0.00	715.00	0.00	0.00	0.00	0.00	715.00
Tips	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	300.00
Total Tourn Exp	0.00	0.00	0.00	22.00	0.00	22.00	115,760.86	60.00	-67.47	-67.47	0.00	115,775.39
Total Expense	300.00	2,802.93	0.00	88.34	0.00	88.34	115,760.86	60.00	-67.47	-67.47	20.32	118,964.98
Net Income	525.00	-2,780.86	2,161.38	59.88	612.00	671.88	-10,158.86	-60.00	67.47	7.47	-20.32	-9,594.31