

Unit 174
Balance Sheet
As of August 31, 2023

Accrual Basis

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cash box	632.00
Vanguard	105,510.32
Wells Fargo Checking	35,206.00
Total Checking/Savings	141,348.32
Total Current Assets	141,348.32
Fixed Assets	
Bridge Tables & Bidding Boxes	22,398.36
Bridge Tables & Boxes-Accum Dpr	-18,801.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-23,580.30
Total Fixed Assets	3,373.02
Other Assets	
Prepaid Expenses	
Deposits with others	850.00
Total Prepaid Expenses	850.00
Total Other Assets	850.00
TOTAL ASSETS	145,571.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	1,329.00
Total Accruals	1,329.00
Total Other Current Liabilities	1,329.00
Total Current Liabilities	1,329.00
Total Liabilities	1,329.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	-30,903.78
Net Income	-1,547.34
Total Equity	144,242.34
TOTAL LIABILITIES & EQUITY	145,571.34

Unit 174
Profit & Loss
August 2023

Accrual Basis

	Aug 23
Income	
Other Rev.	
Interest	137.21
Total Other Rev.	137.21
Tourn. Rev.	
Other revenue	73.00
Table Fees	24,780.43
Total Tourn. Rev.	24,853.43
Total Income	24,990.64
Gross Profit	24,990.64
Expense	
G&A	
Depreciation	125.00
New Player Services	
Mentor game subsidy	178.50
Total New Player Services	178.50
Office supplies	175.77
Printing	90.00
Prizes and awards	15.00
Storage	629.00
Total G&A	1,213.27
Tourn Exp	
Board duplication	430.00
Caddy expense	810.00
Directors - Hotel	1,236.86
Directors - Per Diem	1,121.25
Directors - Session charges	6,136.00
Directors - Transportation	793.41
Entertainment	200.00
Free plays	345.00
Other	65.25
Playing Site	4,600.00
Printing	65.00
Prizes and awards	319.00
Refreshments	52.40
Sanction fee	1,483.24
Scoring devices	208.00
Sectional surcharge	190.00
Supplies	986.01
Supplies - Transportation	715.00
Tips	130.00
Total Tourn Exp	19,886.42
Total Expense	21,099.69
Net Income	3,890.95

Unit 174 Profit & Loss

January through August 2023

Accrual Basis

	EDUCATION	G&A	MEMB
Income			
Educ. Rev.			
Best practice	675.00	0.00	0.00
TAP & Directors' Courses	150.00	0.00	0.00
Total Educ. Rev.	825.00	0.00	0.00
Other Rev.			
Interest	0.00	567.84	0.00
Membership Dues Sharing	0.00	0.00	7,112.36
Other	0.00	0.01	0.00
STAC	0.00	0.00	0.00
Total Other Rev.	0.00	567.85	7,112.36
Tourn. Rev.			
Event Name Sales	0.00	0.00	0.00
Other revenue	0.00	0.00	0.00
Table Fees	0.00	0.00	0.00
Total Tourn. Rev.	0.00	0.00	0.00
Total Income	825.00	567.85	7,112.36
Gross Profit	825.00	567.85	7,112.36
Expense			
Educ. Exp.			
Best Practice	300.00	0.00	0.00
Other	80.00	0.00	0.00
Total Educ. Exp.	380.00	0.00	0.00
G&A			
Depreciation	0.00	1,000.00	0.00
Directory	0.00	558.00	0.00
Holiday parties	0.00	396.11	0.00
New Player Services			
0-20 Game Subsidy	0.00	0.00	0.00
Mentor game subsidy	724.50	0.00	178.50
Total New Player Services	724.50	0.00	178.50
Office supplies	0.00	1,139.64	0.00
Other G & A	0.00	2,130.64	0.00
Postage	0.00	75.73	0.00
Printing	0.00	210.00	0.00
Prizes and awards	0.00	1,027.99	0.00
Property taxes	0.00	454.90	0.00
Storage	0.00	2,809.17	0.00
Theft	0.00	1,000.00	0.00
Total G&A	724.50	10,802.18	178.50
Tourn Exp			
Advertising	0.00	0.00	0.00
Board duplication	0.00	0.00	0.00
Caddy expense	0.00	0.00	0.00
Directors - Hotel	0.00	0.00	0.00
Directors - Per Diem	0.00	0.00	0.00
Directors - Session charges	0.00	0.00	0.00
Directors - Transportation	0.00	0.00	0.00
Discounts	0.00	0.00	0.00
Duplicated hands	0.00	0.00	0.00
Entertainment	0.00	0.00	0.00
Fast Results	0.00	0.00	0.00
Free plays	0.00	0.00	0.00

**Unit 174
Profit & Loss**

January through August 2023

Accrual Basis

	EDUCATION	G&A	MEMB
Hospitality	0.00	0.00	0.00
Other	0.00	0.00	0.00
Player meals	0.00	0.00	0.00
Playing Site	0.00	0.00	0.00
Printing	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00
Refreshments	0.00	0.00	0.00
Rooms	0.00	0.00	0.00
Sanction fee	0.00	0.00	0.00
Scoring devices	0.00	0.00	0.00
Sectional surcharge	0.00	0.00	0.00
Supplies	0.00	849.09	0.00
Supplies - Transportation	0.00	0.00	0.00
Tips	0.00	0.00	0.00
Total Tour Exp	0.00	849.09	0.00
Total Expense	1,104.50	11,651.27	178.50
Net Income	-279.50	-11,083.42	6,933.86

Unit 174 Profit & Loss

January through August 2023

Accrual Basis

	FLM (OTH TOURN)	STAC (OTH TOURN)	Total OTH TOURN
Income			
Educ. Rev.			
Best practice	0.00	0.00	0.00
TAP & Directors' Courses	0.00	0.00	0.00
Total Educ. Rev.	0.00	0.00	0.00
Other Rev.			
Interest	0.00	0.00	0.00
Membership Dues Sharing	0.00	0.00	0.00
Other	0.00	0.00	0.00
STAC	0.00	612.00	612.00
Total Other Rev.	0.00	612.00	612.00
Tourn. Rev.			
Event Name Sales	0.00	0.00	0.00
Other revenue	0.00	1,400.00	1,400.00
Table Fees	1,009.78	0.00	1,009.78
Total Tourn. Rev.	1,009.78	1,400.00	2,409.78
Total Income	1,009.78	2,012.00	3,021.78
Gross Profit	1,009.78	2,012.00	3,021.78
Expense			
Educ. Exp.			
Best Practice	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Educ. Exp.	0.00	0.00	0.00
G&A			
Depreciation	0.00	0.00	0.00
Directory	0.00	0.00	0.00
Holiday parties	0.00	0.00	0.00
New Player Services			
0-20 Game Subsidy	66.34	0.00	66.34
Mentor game subsidy	0.00	0.00	0.00
Total New Player Services	66.34	0.00	66.34
Office supplies	0.00	0.00	0.00
Other G & A	-22.64	0.00	-22.64
Postage	0.00	0.00	0.00
Printing	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00
Property taxes	0.00	0.00	0.00
Storage	0.00	0.00	0.00
Theft	0.00	0.00	0.00
Total G&A	43.70	0.00	43.70
Tourn Exp			
Advertising	0.00	0.00	0.00
Board duplication	0.00	0.00	0.00
Caddy expense	0.00	0.00	0.00
Directors - Hotel	0.00	0.00	0.00
Directors - Per Diem	0.00	0.00	0.00
Directors - Session charges	0.00	0.00	0.00
Directors - Transportation	0.00	0.00	0.00
Discounts	0.00	0.00	0.00
Duplicated hands	0.00	0.00	0.00
Entertainment	0.00	0.00	0.00
Fast Results	0.00	0.00	0.00
Free plays	0.00	0.00	0.00

**Unit 174
Profit & Loss**

January through August 2023

Accrual Basis

	FLM (OTH TOURN)	STAC (OTH TOURN)	Total OTH TOURN
Hospitality	0.00	0.00	0.00
Other	223.68	0.00	223.68
Player meals	0.00	0.00	0.00
Playing Site	0.00	0.00	0.00
Printing	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00
Refreshments	0.00	0.00	0.00
Rooms	0.00	0.00	0.00
Sanction fee	110.14	0.00	110.14
Scoring devices	0.00	0.00	0.00
Sectional surcharge	0.00	0.00	0.00
Supplies	0.00	0.00	0.00
Supplies - Transportation	0.00	0.00	0.00
Tips	0.00	0.00	0.00
Total Tourn Exp	333.82	0.00	333.82
Total Expense	377.52	0.00	377.52
Net Income	632.26	2,012.00	2,644.26

Unit 174 Profit & Loss

January through August 2023

Accrual Basis

	REGIONAL	1 APR SEC (SECTIONALS)	2 JUN SEC (SECTIONALS)
Income			
Educ. Rev.			
Best practice	0.00	0.00	0.00
TAP & Directors' Courses	0.00	0.00	0.00
Total Educ. Rev.	0.00	0.00	0.00
Other Rev.			
Interest	0.00	0.00	0.00
Membership Dues Sharing	0.00	0.00	0.00
Other	0.00	0.00	0.00
STAC	0.00	0.00	0.00
Total Other Rev.	0.00	0.00	0.00
Tourn. Rev.			
Event Name Sales	2,150.00	0.00	0.00
Other revenue	3,154.00	229.00	114.00
Table Fees	103,327.00	16,980.00	16,320.00
Total Tourn. Rev.	108,631.00	17,209.00	16,434.00
Total Income	108,631.00	17,209.00	16,434.00
Gross Profit	108,631.00	17,209.00	16,434.00
Expense			
Educ. Exp.			
Best Practice	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Educ. Exp.	0.00	0.00	0.00
G&A			
Depreciation	0.00	0.00	0.00
Directory	0.00	0.00	0.00
Holiday parties	0.00	0.00	0.00
New Player Services			
0-20 Game Subsidy	0.00	0.00	0.00
Mentor game subsidy	0.00	0.00	0.00
Total New Player Services	0.00	0.00	0.00
Office supplies	0.00	0.00	0.00
Other G & A	0.00	0.00	0.00
Postage	0.00	0.00	0.00
Printing	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00
Property taxes	0.00	0.00	0.00
Storage	0.00	0.00	0.00
Theft	0.00	0.00	0.00
Total G&A	0.00	0.00	0.00
Tourn Exp			
Advertising	1,500.00	0.00	0.00
Board duplication	1,350.00	0.00	240.00
Caddy expense	2,025.00	720.00	600.00
Directors - Hotel	7,283.07	739.44	1,153.95
Directors - Per Diem	4,007.10	987.25	776.25
Directors - Session charges	22,649.00	3,924.00	3,924.00
Directors - Transportation	2,946.70	659.34	770.88
Discounts	507.00	42.00	30.00
Duplicated hands	152.00	0.00	0.00
Entertainment	0.00	0.00	0.00
Fast Results	600.01	0.00	0.00
Free plays	890.00	210.00	315.00

**Unit 174
Profit & Loss**

January through August 2023

Accrual Basis

	REGIONAL	1 APR SEC (SECTIONALS)	2 JUN SEC (SECTIONALS)
Hospitality	3,718.72	402.06	156.64
Other	60.00	75.00	0.00
Player meals	30,235.13	650.00	0.00
Playing Site	21,930.00	3,325.00	3,325.00
Printing	1,044.00	60.00	90.00
Prizes and awards	840.00	136.00	180.00
Refreshments	0.00	0.00	0.00
Rooms	2,729.52	0.00	0.00
Sanction fee	10,640.50	1,007.48	968.32
Scoring devices	685.00	111.00	107.00
Sectional surcharge	0.00	180.00	180.00
Supplies	1,444.77	893.97	312.73
Supplies - Transportation	715.00	1,040.00	520.00
Tips	300.00	100.00	20.00
Total Tourn Exp	118,252.52	15,262.54	13,669.77
Total Expense	118,252.52	15,262.54	13,669.77
Net Income	-9,621.52	1,946.46	2,764.23

Unit 174 Profit & Loss

January through August 2023

Accrual Basis

	3 AUG SEC (SECTIONALS)	4 OCT SEC (SECTIONALS)	Total SECTIONALS
Income			
Educ. Rev.			
Best practice	0.00	0.00	0.00
TAP & Directors' Courses	0.00	0.00	0.00
Total Educ. Rev.	0.00	0.00	0.00
Other Rev.			
Interest	0.00	0.00	0.00
Membership Dues Sharing	0.00	0.00	0.00
Other	0.00	0.00	0.00
STAC	0.00	0.00	0.00
Total Other Rev.	0.00	0.00	0.00
Tourn. Rev.			
Event Name Sales	0.00	0.00	0.00
Other revenue	73.00	0.00	416.00
Table Fees	24,660.00	0.00	57,960.00
Total Tourn. Rev.	24,733.00	0.00	58,376.00
Total Income	24,733.00	0.00	58,376.00
Gross Profit	24,733.00	0.00	58,376.00
Expense			
Educ. Exp.			
Best Practice	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Educ. Exp.	0.00	0.00	0.00
G&A			
Depreciation	0.00	0.00	0.00
Directory	0.00	0.00	0.00
Holiday parties	0.00	0.00	0.00
New Player Services			
0-20 Game Subsidy	0.00	0.00	0.00
Mentor game subsidy	0.00	0.00	0.00
Total New Player Services	0.00	0.00	0.00
Office supplies	0.00	0.00	0.00
Other G & A	0.00	0.00	0.00
Postage	0.00	0.00	0.00
Printing	0.00	0.00	0.00
Prizes and awards	0.00	0.00	0.00
Property taxes	0.00	0.00	0.00
Storage	0.00	0.00	0.00
Theft	0.00	0.00	0.00
Total G&A	0.00	0.00	0.00
Tourn Exp			
Advertising	0.00	0.00	0.00
Board duplication	430.00	0.00	670.00
Caddy expense	810.00	0.00	2,130.00
Directors - Hotel	1,236.86	0.00	3,130.25
Directors - Per Diem	1,121.25	0.00	2,884.75
Directors - Session charges	6,136.00	0.00	13,984.00
Directors - Transportation	793.41	0.00	2,223.63
Discounts	0.00	0.00	72.00
Duplicated hands	0.00	0.00	0.00
Entertainment	0.00	200.00	200.00
Fast Results	0.00	0.00	0.00
Free plays	345.00	0.00	870.00

**Unit 174
Profit & Loss**

January through August 2023

Accrual Basis

	3 AUG SEC (SECTIONALS)	4 OCT SEC (SECTIONALS)	Total SECTIONALS
Hospitality	0.00	0.00	558.70
Other	65.25	0.00	140.25
Player meals	0.00	0.00	650.00
Playing Site	4,600.00	0.00	11,250.00
Printing	105.00	65.00	320.00
Prizes and awards	319.00	0.00	635.00
Refreshments	52.40	0.00	52.40
Rooms	0.00	0.00	0.00
Sanction fee	1,457.82	0.00	3,433.62
Scoring devices	208.00	0.00	426.00
Sectional surcharge	190.00	0.00	550.00
Supplies	604.72	0.00	1,811.42
Supplies - Transportation	715.00	0.00	2,275.00
Tips	130.00	0.00	250.00
Total Tourn Exp	19,319.71	265.00	48,517.02
Total Expense	19,319.71	265.00	48,517.02
Net Income	5,413.29	-265.00	9,858.98

Unit 174 Profit & Loss

January through August 2023

Accrual Basis

	TOTAL
Income	
Educ. Rev.	
Best practice	675.00
TAP & Directors' Courses	150.00
Total Educ. Rev.	825.00
Other Rev.	
Interest	567.84
Membership Dues Sharing	7,112.36
Other	0.01
STAC	612.00
Total Other Rev.	8,292.21
Tourn. Rev.	
Event Name Sales	2,150.00
Other revenue	4,970.00
Table Fees	162,296.78
Total Tourn. Rev.	169,416.78
Total Income	178,533.99
Gross Profit	178,533.99
Expense	
Educ. Exp.	
Best Practice	300.00
Other	80.00
Total Educ. Exp.	380.00
G&A	
Depreciation	1,000.00
Directory	558.00
Holiday parties	396.11
New Player Services	
0-20 Game Subsidy	66.34
Mentor game subsidy	903.00
Total New Player Services	969.34
Office supplies	1,139.64
Other G & A	2,108.00
Postage	75.73
Printing	210.00
Prizes and awards	1,027.99
Property taxes	454.90
Storage	2,809.17
Theft	1,000.00
Total G&A	11,748.88
Tourn Exp	
Advertising	1,500.00
Board duplication	2,020.00
Caddy expense	4,155.00
Directors - Hotel	10,413.32
Directors - Per Diem	6,891.85
Directors - Session charges	36,633.00
Directors - Transportation	5,170.33
Discounts	579.00
Duplicated hands	152.00
Entertainment	200.00
Fast Results	600.01
Free plays	1,760.00

**Unit 174
Profit & Loss**

Accrual Basis

January through August 2023

	<u>TOTAL</u>
Hospitality	4,277.42
Other	423.93
Player meals	30,885.13
Playing Site	33,180.00
Printing	1,364.00
Prizes and awards	1,475.00
Refreshments	52.40
Rooms	2,729.52
Sanction fee	14,184.26
Scoring devices	1,111.00
Sectional surcharge	550.00
Supplies	4,105.28
Supplies - Transportation	2,990.00
Tips	550.00
Total Tourn Exp	<u>167,952.45</u>
Total Expense	<u>180,081.33</u>
Net Income	<u><u>-1,547.34</u></u>