

Unit 174
Balance Sheet
As of October 31, 2022

Accrual Basis

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash box	75.00
Wells Fargo Checking	131,348.63
Total Checking/Savings	131,423.63
Total Current Assets	131,423.63
Fixed Assets	
Bridge Tables & Bidding Boxes	23,794.36
Bridge Tables & Boxes-Accum Dpr	-19,476.14
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,568.80
Total Fixed Assets	5,106.02
Other Assets	
Exchange	330.23
Prepaid Expenses	
Regional Expenses	11,400.00
Total Prepaid Expenses	11,400.00
Total Other Assets	11,730.23
TOTAL ASSETS	148,259.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	714.00
Total Accruals	714.00
Total Other Current Liabilities	714.00
Total Current Liabilities	714.00
Total Liabilities	714.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	25,551.78
Net Income	-54,699.36
Total Equity	147,545.88
TOTAL LIABILITIES & EQUITY	148,259.88

Unit 174
Profit & Loss
October 2022

Accrual Basis

	Oct 22
Income	
Other Rev.	
Interest	1.28
Membership Dues Sharing	2,133.18
Total Other Rev.	2,134.46
Tourn. Rev.	
Other revenue	435.00
Table Fees	14,712.33
Total Tourn. Rev.	15,147.33
Total Income	17,281.79
Gross Profit	17,281.79
Expense	
G&A	
Other G & A	8.70
Postage	8.69
Virtual - Zoom Charges	-468.67
Total G&A	-451.28
Tourn Exp	
Caddy expense	1,140.00
Directors - Hotel	484.38
Directors - Per Diem	1,054.50
Directors - Session charges	3,757.00
Directors - Transportation	306.25
Duplicated hands	48.00
Free plays	298.00
Player meals	2,603.10
Playing Site	12,732.70
Printing	21.00
Prizes and awards	110.00
Sanction fee	931.50
Sectional surcharge	180.00
Speakers	150.00
Student discounts	12.00
Supplies	762.19
Tips	100.00
Total Tourn Exp	24,690.62
Total Expense	24,239.34
Net Income	-6,957.55

Unit 174 Profit & Loss

January through October 2022

Accrual Basis

	Jan - Oct 22
Income	
Educ. Rev.	
TAP & Directors' Courses	1,100.00
Total Educ. Rev.	1,100.00
Other Rev.	
Interest	10.24
Membership Dues Sharing	9,363.90
STAC	953.00
Total Other Rev.	10,327.14
Tourn. Rev.	
Other revenue	1,083.12
Table Fees	118,856.14
Total Tourn. Rev.	119,939.26
Total Income	131,366.40
Gross Profit	131,366.40
Expense	
G&A	
Accounting	0.00
Depreciation	753.00
Directors Class	574.75
Holiday parties	614.24
New Player Services	
Mentor game subsidy	363.16
Total New Player Services	363.16
Office supplies	1,482.26
Other G & A	144.42
Postage	8.69
Prizes and awards	734.11
Storage	6,848.60
Virtual - Zoom Charges	-401.01
Total G&A	11,122.22
Tourn Exp	
Board duplication	400.00
Caddy expense	7,670.00
Directors - Hotel	11,910.91
Directors - Per Diem	8,144.25
Directors - Session charges	37,612.00
Directors - Transportation	4,130.34
Discounts	1,248.00
District Fees	100.60
Duplicated hands	1,331.00
Free plays	
District free play	447.00
Free plays - Other	681.00
Total Free plays	1,128.00

**Unit 174
Profit & Loss**

Accrual Basis

January through October 2022

	<u>Jan - Oct 22</u>
Hand Records	852.00
Hospitality	4,044.23
Meals	5,678.43
Other	984.12
Player meals	11,964.86
Playing Site	51,800.92
Printing	3,579.04
Prizes and awards	286.97
Refreshments	505.24
Sanction fee	11,312.91
Scoring devices	571.50
Sectional surcharge	720.00
Speakers	300.00
Student discounts	12.00
Supplies	5,211.22
Supplies - Transportation	2,510.00
Tips	935.00
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Total Tourn Exp	174,943.54
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Total Expense	186,065.76
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Net Income	-54,699.36
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