

Unit 174
Balance Sheet
As of November 30, 2022

Accrual Basis

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash box	75.00
Wells Fargo Checking	132,341.45
Total Checking/Savings	132,416.45
Total Current Assets	132,416.45
Fixed Assets	
Bridge Tables & Bidding Boxes	23,794.36
Bridge Tables & Boxes-Accum Dpr	-19,476.14
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,568.80
Total Fixed Assets	5,106.02
Other Assets	
Exchange	37.23
Prepaid Expenses	
Regional Expenses	11,992.00
Total Prepaid Expenses	11,992.00
Total Other Assets	12,029.23
TOTAL ASSETS	149,551.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	714.00
Regional Advances	700.00
Total Accruals	1,414.00
Total Other Current Liabilities	1,414.00
Total Current Liabilities	1,414.00
Total Liabilities	1,414.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	25,551.78
Net Income	-54,107.54
Total Equity	148,137.70
TOTAL LIABILITIES & EQUITY	149,551.70

Unit 174
Profit & Loss by Class
November 2022

Accrual Basis

	Nov 22
Income	
Other Rev.	
Interest	5.53
STAC	978.00
Total Other Rev.	983.53
Tourn. Rev.	
Other revenue	533.00
Table Fees	129.70
Total Tourn. Rev.	662.70
Total Income	1,646.23
Gross Profit	1,646.23
Expense	
G&A	
Club Connection	55.61
New Player Services	
Mentor game subsidy	194.25
Total New Player Services	194.25
Other G & A	8.70
Virtual - Zoom Charges	111.86
Total G&A	370.42
Tourn Exp	
Prizes and awards	51.15
Supplies	112.84
Supplies - Transportation	520.00
Total Tourn Exp	683.99
Total Expense	1,054.41
Net Income	591.82

Unit 174
Profit & Loss by Class
January through November 2022

Accrual Basis

	Jan - Nov 22
Income	
Educ. Rev.	
TAP & Directors' Courses	1,100.00
Total Educ. Rev.	1,100.00
Other Rev.	
Interest	15.77
Membership Dues Sharing	9,363.90
STAC	1,931.00
Total Other Rev.	11,310.67
Tourn. Rev.	
Other revenue	1,616.12
Table Fees	118,985.84
Total Tourn. Rev.	120,601.96
Total Income	133,012.63
Gross Profit	133,012.63
Expense	
G&A	
Accounting	0.00
Club Connection	55.61
Depreciation	753.00
Directors Class	574.75
Holiday parties	614.24
New Player Services	
Mentor game subsidy	557.41
Total New Player Services	557.41
Office supplies	1,482.26
Other G & A	153.12
Postage	8.69
Prizes and awards	734.11
Storage	6,848.60
Virtual - Zoom Charges	-289.15
Total G&A	11,492.64
Tourn Exp	
Board duplication	400.00
Caddy expense	7,670.00
Directors - Hotel	11,910.91
Directors - Per Diem	8,144.25
Directors - Session charges	37,612.00
Directors - Transportation	4,130.34
Discounts	1,248.00
District Fees	100.60
Duplicated hands	1,331.00
Free plays	
District free play	447.00
Free plays - Other	681.00
Total Free plays	1,128.00

Unit 174
Profit & Loss by Class
January through November 2022

Accrual Basis

	<u>Jan - Nov 22</u>
Hand Records	852.00
Hospitality	4,044.23
Meals	5,678.43
Other	984.12
Player meals	11,964.86
Playing Site	51,800.92
Printing	3,579.04
Prizes and awards	338.12
Refreshments	505.24
Sanction fee	11,312.91
Scoring devices	571.50
Sectional surcharge	720.00
Speakers	300.00
Student discounts	12.00
Supplies	5,324.06
Supplies - Transportation	3,030.00
Tips	935.00
Total Tourn Exp	<u>175,627.53</u>
Total Expense	<u>187,120.17</u>
Net Income	<u><u>-54,107.54</u></u>