

Unit 174
Balance Sheet
As of June 30, 2022

Accrual Basis

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash box	397.00
Wells Fargo Checking	151,987.30
Total Checking/Savings	152,384.30
Total Current Assets	152,384.30
Fixed Assets	
Bridge Tables & Bidding Boxes	23,794.36
Bridge Tables & Boxes-Accum Dpr	-19,476.14
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,568.80
Total Fixed Assets	5,106.02
TOTAL ASSETS	157,490.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	526.00
Total Accruals	526.00
Total Other Current Liabilities	526.00
Total Current Liabilities	526.00
Total Liabilities	526.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	25,551.78
Net Income	-45,280.92
Total Equity	156,964.32
TOTAL LIABILITIES & EQUITY	157,490.32

Unit 174
Profit & Loss
June 2022

Accrual Basis

	Jun 22
Income	
Other Rev.	
Interest	1.27
Total Other Rev.	1.27
Tourn. Rev.	
Other revenue	557.65
Table Fees	13,878.00
Total Tourn. Rev.	14,435.65
Total Income	14,436.92
Gross Profit	14,436.92
Expense	
G&A	
Accounting	210.00
Depreciation	753.00
Holiday parties	-180.00
New Player Services	
Mentor game subsidy	173.25
Total New Player Services	173.25
Office supplies	522.43
Total G&A	1,478.68
Tourn Exp	
Board duplication	0.00
Caddy expense	2,270.00
Directors - Hotel	1,464.36
Directors - Per Diem	983.25
Directors - Session charges	3,535.00
Directors - Transportation	671.92
Free plays	231.00
Hand Records	48.00
Player meals	3,247.51
Playing Site	4,600.00
Printing	49.09
Sanction fee	1,121.48
Sectional surcharge	180.00
Supplies	149.19
Tips	355.00
Total Tourn Exp	18,905.80
Total Expense	20,384.48
Net Income	-5,947.56

Unit 174
Journal
June 2022

Trans #	Type	Date	Num	Name	Memo	Account	Debit	Credit
6128	Deposit	06/30/2022			Interest Interest	Wells Fargo Checking Interest	1.27	1.27
							1.27	1.27
6132	General Journal	06/30/2022	SG 8		to post depr e... To post depr ... To post depr ...	Depreciation Bridge Tables & Box... Tournament Equipm...	753.00	491.50 261.50
							753.00	753.00
6133	Check	06/30/2022		Charles Dalton Charles Dalton	Reimb for De...	Wells Fargo Checking Player meals	2,988.22	2,988.22
							2,988.22	2,988.22
6134	Check	06/30/2022		Karen Nimmons Karen Nimmons	Reimb for can...	Wells Fargo Checking Player meals	259.29	259.29
							259.29	259.29
6135	General Journal	06/30/2022	SG 9		To write off ch... Chk 103 2/4/2... Chk 4735 12/...	Amegy Checking Supplies Holiday parties	260.00	80.00 180.00
							260.00	260.00
TOTAL							28,976.82	28,976.82