

Unit 174
Balance Sheet
As of December 31, 2022

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash box	75.00
Wells Fargo Checking	133,095.50
Total Checking/Savings	133,170.50
Total Current Assets	133,170.50
Fixed Assets	
Bridge Tables & Bidding Boxes	22,398.36
Bridge Tables & Boxes-Accum Dpr	-18,551.64
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,830.30
Total Fixed Assets	4,373.02
Other Assets	
Exchange	118.16
Prepaid Expenses	
Regional Expenses	12,192.00
Total Prepaid Expenses	12,192.00
Total Other Assets	12,310.16
TOTAL ASSETS	149,853.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	1,914.00
Regional Advances	2,150.00
Total Accruals	4,064.00
Total Other Current Liabilities	4,064.00
Total Current Liabilities	4,064.00
Total Liabilities	4,064.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	25,551.78
Net Income	-56,455.56
Total Equity	145,789.68
TOTAL LIABILITIES & EQUITY	149,853.68

Unit 174 Profit & Loss

January through December 2022

Accrual Basis

	Jan - Dec 22
Income	
Educ. Rev.	
TAP & Directors' Courses	1,100.00
Total Educ. Rev.	1,100.00
Other Rev.	
Interest	28.02
Membership Dues Sharing	9,363.90
STAC	3,899.00
Total Other Rev.	13,290.92
Tourn. Rev.	
Other revenue	1,616.12
Table Fees	119,270.17
Total Tourn. Rev.	120,886.29
Total Income	135,277.21
Gross Profit	135,277.21
Expense	
G&A	
Accounting	0.00
Club Connection	55.61
Depreciation	1,486.00
Directors Class	574.75
Holiday parties	1,422.42
New Player Services	
Mentor game subsidy	439.25
Total New Player Services	439.25
Office supplies	1,482.26
Other G & A	176.07
Postage	8.69
Prizes and awards	734.11
Storage	6,848.60
Virtual - Zoom Charges	-289.15
Total G&A	12,938.61
Tourn Exp	
Board duplication	400.00
Caddy expense	7,670.00
Directors - Hotel	11,910.91
Directors - Per Diem	8,144.25
Directors - Session charges	37,612.00
Directors - Transportation	4,130.34
Discounts	1,248.00
District Fees	100.60
Duplicated hands	1,331.00
Free plays	
District free play	447.00
Free plays - Other	681.00
Total Free plays	1,128.00

**Unit 174
Profit & Loss**

Accrual Basis

January through December 2022

	<u>Jan - Dec 22</u>
Hand Records	852.00
Hospitality	4,044.23
Meals	5,678.43
Other	984.12
Player meals	11,964.86
Playing Site	51,900.92
Printing	3,579.04
Prizes and awards	338.12
Refreshments	505.24
Sanction fee	14,127.67
Scoring devices	818.50
Sectional surcharge	720.00
Speakers	300.00
Student discounts	12.00
Supplies	5,328.93
Supplies - Transportation	3,030.00
Tips	935.00
Total Tourn Exp	<u>178,794.16</u>
Total Expense	<u>191,732.77</u>
Net Income	<u><u>-56,455.56</u></u>