

Unit 174
Balance Sheet
As of August 31, 2022

Accrual Basis

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Cash box	75.00
Wells Fargo Checking	151,874.71
Total Checking/Savings	151,949.71
Total Current Assets	151,949.71
Fixed Assets	
Bridge Tables & Bidding Boxes	23,794.36
Bridge Tables & Boxes-Accum Dpr	-19,476.14
Tournament Equipment	23,356.60
Tournament Equipment-Accum Depr	-22,568.80
Total Fixed Assets	5,106.02
TOTAL ASSETS	157,055.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accruals	
Charitable contributions	714.00
Total Accruals	714.00
Total Other Current Liabilities	714.00
Total Current Liabilities	714.00
Total Liabilities	714.00
Equity	
Opening Bal Equity	176,693.46
Retained Earnings	25,551.78
Net Income	-45,903.51
Total Equity	156,341.73
TOTAL LIABILITIES & EQUITY	157,055.73

Unit 174
Profit & Loss
August 2022

Accrual Basis

	Aug 22
Income	
Other Rev.	
Interest	1.28
Total Other Rev.	1.28
Tourn. Rev.	
Other revenue	296.97
Table Fees	19,572.00
Total Tourn. Rev.	19,868.97
Total Income	19,870.25
Gross Profit	19,870.25
Expense	
G&A	
New Player Services	
Mentor game subsidy	26.25
Total New Player Services	26.25
Office supplies	207.01
Other G & A	9.86
Total G&A	243.12
Tourn Exp	
Board duplication	400.00
Caddy expense	1,530.00
Directors - Hotel	831.87
Directors - Per Diem	1,035.00
Directors - Session charges	5,085.00
Directors - Transportation	570.50
Discounts	1,248.00
Duplicated hands	64.00
Free plays	152.00
Hand Records	40.00
Hospitality	173.48
Player meals	2,858.25
Playing Site	4,600.00
Prizes and awards	76.00
Refreshments	51.20
Sanction fee	1,286.28
Sectional surcharge	180.00
Supplies	481.19
Tips	180.00
Total Tourn Exp	20,842.77
Total Expense	21,085.89
Net Income	-1,215.64

Unit 174 Profit & Loss

January through August 2022

Accrual Basis

	Jan - Aug 22
Income	
Educ. Rev.	
TAP & Directors' Courses	1,100.00
Total Educ. Rev.	1,100.00
Other Rev.	
Interest	7.73
Membership Dues Sharing	7,230.72
Total Other Rev.	7,238.45
Tourn. Rev.	
Other revenue	3,135.80
Table Fees	101,714.00
Total Tourn. Rev.	104,849.80
Total Income	113,188.25
Gross Profit	113,188.25
Expense	
G&A	
Accounting	210.00
Depreciation	753.00
Directors Class	574.75
Holiday parties	614.24
New Player Services	
Mentor game subsidy	245.00
Total New Player Services	245.00
Office supplies	1,482.26
Other G & A	135.72
Prizes and awards	734.11
Storage	6,848.60
Virtual - Zoom Charges	67.66
Total G&A	11,665.34
Tourn Exp	
Board duplication	400.00
Caddy expense	6,530.00
Directors - Hotel	11,426.53
Directors - Per Diem	7,089.75
Directors - Session charges	33,855.00
Directors - Transportation	3,824.09
Discounts	1,248.00
District Fees	100.60
Duplicated hands	1,283.00
Free plays	
District free play	447.00
Free plays - Other	383.00
Total Free plays	830.00

**Unit 174
Profit & Loss**

January through August 2022

Accrual Basis

	<u>Jan - Aug 22</u>
Hand Records	852.00
Hospitality	3,790.72
Meals	5,678.43
Other	967.88
Player meals	9,361.76
Playing Site	38,768.22
Printing	3,015.82
Prizes and awards	176.97
Refreshments	505.24
Sanction fee	10,358.41
Scoring devices	571.50
Sectional surcharge	540.00
Supplies	5,417.50
Tips	835.00
Total Tourn Exp	<u>147,426.42</u>
Total Expense	<u>159,091.76</u>
Net Income	<u><u>-45,903.51</u></u>

**Unit 174
Journal
August 2022**

Trans #	Type	Date	Num	Name	Memo	Account	Debit	Credit
6150	Check	08/09/2022		Steven Gordon Steven Gordon	Cashed by SI... Cashed by SI...	Wells Fargo Checking Exchange	2,700.00	2,700.00
							2,700.00	2,700.00
6151	Check	08/14/2022		Demeris Catering Demeris Catering		Wells Fargo Checking Player meals	2,858.25	2,858.25
							2,858.25	2,858.25
6152	Deposit	08/05/2022			Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit Deposit	Wells Fargo Checking Directors - Per Diem Directors - Transport... Duplicated hands Directors - Hotel Sanction fee Sectional surcharge Directors - Session ... Board duplication Hand Records Table Fees Discounts Free plays	8,679.35 1,035.00 570.50 64.00 831.87 1,286.28 180.00 5,085.00 400.00 40.00 1,248.00 152.00	19,572.00
							19,572.00	19,572.00
6154	Transfer	08/08/2022			Dep from SIG... Dep from SIG...	Exchange Wells Fargo Checking	106.25	106.25
							106.25	106.25
6155	Check	08/08/2022		Kathy McDougall Kathy McDougall	Tablecloths	Wells Fargo Checking Supplies	109.27	109.27
							109.27	109.27
6156	Check	08/08/2022		Intuit Intuit		Wells Fargo Checking Office supplies	13.33	13.33
							13.33	13.33
6157	Check	08/08/2022		Bridge Club of Hous... Bridge Club of Hous...		Wells Fargo Checking Mentor game subsidy	26.25	26.25
							26.25	26.25
6158	Check	08/08/2022		Karen Nussbaum Karen Nussbaum		Wells Fargo Checking Supplies	61.37	61.37
							61.37	61.37
6159	Check	08/08/2022		John Dubose John Dubose		Wells Fargo Checking Office supplies	63.79	63.79
							63.79	63.79
6160	General Journal	08/19/2022	SG 10		Per email fro... Per email fro... Per email fro... Per email fro...	Caddy expense Tips Prizes and awards Exchange	1,530.00 180.00 76.00	1,786.00
							1,786.00	1,786.00
6161	Deposit	08/16/2022		ACBL ACBL	Deposit Deposit	Wells Fargo Checking Other revenue	148.22	148.22
							148.22	148.22
6162	Check	08/12/2022	1011	Arabia Shrine Cente... Arabia Shrine Cente...		Wells Fargo Checking Playing Site	4,600.00	4,600.00
							4,600.00	4,600.00
6164	Deposit	08/26/2022			Deposit Return of \$2,7... Reduction of ... Coffee/soda s...	Wells Fargo Checking Exchange Cash box Other revenue	1,384.75	914.00 322.00 148.75
							1,384.75	1,384.75

**Unit 174
Journal
August 2022**

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
6165	Check	08/05/2022		Karen Nussbaum Karen Nussbaum		Wells Fargo Checking Exchange	129.89	129.89
							129.89	129.89
6166	Transfer	08/08/2022			Funds Transfer Funds Transfer	Wells Fargo Checking Exchange	9.86	9.86
							9.86	9.86
6167	Check	08/11/2022		Karen Nussbaum Karen Nussbaum		Wells Fargo Checking Exchange	310.55	310.55
							310.55	310.55
6168	Check	08/11/2022	1013	Steven Gordon Steven Gordon		Wells Fargo Checking Exchange	106.25	106.25
							106.25	106.25
6169	Check	08/23/2022		Sarah Springer Sarah Springer		Wells Fargo Checking Exchange	51.20	51.20
							51.20	51.20
6170	Check	08/23/2022		Kathy Pfeuger Kathy Pfeuger		Wells Fargo Checking Exchange	173.48	173.48
							173.48	173.48
6171	Deposit	08/31/2022			Interest Interest	Wells Fargo Checking Interest	1.28	1.28
							1.28	1.28
6172	General Journal	08/31/2022	SG 11			Hospitality Refreshments Other G & A Supplies Coffee Pot Office supplies Exchange	173.48 51.20 9.86 310.55 129.89	674.98
							674.98	674.98
TOTAL							34,886.97	34,886.97