

Unit 174
Balance Sheet
 As of June 2, 2008

	Jun 2, 08
ASSETS	
Current Assets	
Checking/Savings	
2009 NABC CDs	25,599.07
2009 NABC Checking Account	7,986.20
Amegy CDs	80,498.41
Amegy Checking	
Mary Lee Bentley Fund	1,242.00
Restricted Cash - 2009 NABC	13,013.00
Amegy Checking - Other	-1,818.90
Total Amegy Checking	12,436.10
Amegy Money Market	1,930.85
Cash	638.00
Total Checking/Savings	129,088.63
Total Current Assets	129,088.63
Fixed Assets	
Bridge Tables & Bldding Boxes	18,454.82
Bridge Tables & Boxes-Accum Dpr	-18,163.88
Tournament Equipment	5,184.04
Tournament Equipment-Accum Depr	-4,450.04
Total Fixed Assets	1,024.94
Other Assets	
Prepaid Expenses	
2009 NABC Expenses	710.30
2009 NABC T-Shirts	2,579.50
Books on Hand	1,621.78
Cups, Glasses & Trophies	1,851.30
Deposits with others	4,100.00
Hospitality	1,734.05
Supplies	3,553.10
Total Prepaid Expenses	16,150.03
Total Other Assets	16,150.03
TOTAL ASSETS	146,263.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred NABC Revenue	7,394.07
Total Other Current Liabilities	7,394.07
Total Current Liabilities	7,394.07
Total Liabilities	7,394.07
Equity	
Opening Bal Equity	102,103.99
Retained Earnings	21,275.69
Net Income	15,489.85
Total Equity	138,869.53
TOTAL LIABILITIES & EQUITY	146,263.60

Unit 174
Profit & Loss by Class
 January 1 through June 2, 2008

	APR SEC	EDUCA...	G&A	JUN ...	GNT (OTH T...	STAC (OTH T...	Total O...	REGIONAL	TOTAL
Income									
Educ. Rev.									
Book Sales	0.00	3,607.06	0.00	0.00	0.00	0.00	0.00	0.00	3,607.06
Other	0.00	39.14	0.00	0.00	0.00	0.00	0.00	0.00	39.14
TAP & Directors' Courses	0.00	3,785.00	0.00	0.00	0.00	0.00	0.00	0.00	3,785.00
Total Educ. Rev.	0.00	7,431.20	0.00	0.00	0.00	0.00	0.00	0.00	7,431.20
Other Rev.									
Interest	0.00	0.00	1,299.10	0.00	0.00	0.00	0.00	0.00	1,299.10
Membership Dues Sharing	0.00	0.00	4,025.00	0.00	0.00	0.00	0.00	0.00	4,025.00
Total Other Rev.	0.00	0.00	5,324.10	0.00	0.00	0.00	0.00	0.00	5,324.10
Tourn. Rev.									
Event Name Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00	2,600.00
Table Fees	22,418.00	0.00	0.00	0.00	1,120.00	5,320.00	6,440.00	135,480.00	164,338.00
Total Tourn. Rev.	22,418.00	0.00	0.00	0.00	1,120.00	5,320.00	6,440.00	138,080.00	166,938.00
Total Income	22,418.00	7,431.20	5,324.10	0.00	1,120.00	5,320.00	6,440.00	138,080.00	179,693.30
Expense									
Educ. Exp.									
Book Purchases	0.00	3,645.06	0.00	0.00	0.00	0.00	0.00	0.00	3,645.06
I/N Services	0.00	239.18	0.00	0.00	0.00	0.00	0.00	0.00	239.18
TAP & Directors' Courses	0.00	3,658.54	0.00	0.00	0.00	0.00	0.00	0.00	3,658.54
Total Educ. Exp.	0.00	7,542.78	0.00	0.00	0.00	0.00	0.00	0.00	7,542.78
G&A									
Advertising	0.00	0.00	88.95	0.00	0.00	0.00	0.00	0.00	88.95
Election exp	0.00	0.00	475.50	0.00	0.00	0.00	0.00	0.00	475.50
Insurance	0.00	0.00	181.00	0.00	0.00	0.00	0.00	0.00	181.00
New Player Services	0.00	0.00	172.43	0.00	0.00	0.00	0.00	0.00	172.43
Novice Game Subsidy	0.00	0.00	588.00	0.00	0.00	0.00	0.00	0.00	588.00
Other G & A	0.00	0.00	121.05	0.00	0.00	0.00	0.00	0.00	121.05
Postage	0.00	0.00	62.00	0.00	0.00	0.00	0.00	0.00	62.00
Printing	0.00	0.00	30.26	0.00	0.00	0.00	0.00	0.00	30.26
Prizes and awards	0.00	0.00	245.95	0.00	0.00	0.00	0.00	0.00	245.95
Scorecard	0.00	0.00	825.20	0.00	0.00	0.00	0.00	0.00	825.20
Supplies warehousing	0.00	0.00	1,950.00	0.00	0.00	0.00	0.00	0.00	1,950.00
Total G&A	0.00	0.00	4,740.34	0.00	0.00	0.00	0.00	0.00	4,740.34
Tourn Exp									
Advertising	30.90	0.00	0.00	32.50	0.00	0.00	0.00	3,345.65	3,409.05
Caddy expense	1,300.50	0.00	0.00	0.00	-25.00	0.00	-25.00	5,378.96	6,654.46
Cashiers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,630.00	1,630.00
Charity donations	263.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263.00
Concession coupons	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,379.00	3,379.00
Daily Bulletin	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,661.03	4,661.03
Directors - Hotel	1,049.25	0.00	0.00	0.00	0.00	0.00	0.00	9,303.64	10,352.89
Directors - Per Diem	1,003.00	0.00	0.00	0.00	0.00	0.00	0.00	5,310.00	6,313.00
Directors - Session charges	4,463.30	0.00	0.00	0.00	500.00	2,015.00	2,515.00	23,040.75	30,019.05
Directors - Transportation	779.20	0.00	0.00	0.00	0.00	0.00	0.00	4,348.60	5,127.80
District breakfast	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.89	535.89
District Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,876.60	3,876.60
Duplicated hands	283.80	0.00	0.00	0.00	0.00	0.00	0.00	152.00	435.80
Free plays	250.00	0.00	0.00	0.00	0.00	0.00	0.00	1,294.00	1,544.00
Hand Records	56.00	0.00	0.00	0.00	0.00	96.00	96.00	964.00	1,116.00
Hospitality	158.55	0.00	0.00	0.00	0.00	0.00	0.00	3,030.74	3,189.29
I/N services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	860.40	860.40
National surcharge	2,150.00	0.00	-13,013.00	0.00	0.00	0.00	0.00	10,863.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	71.02	71.02	779.34	850.36
Player meals	3,326.00	0.00	0.00	0.00	0.00	0.00	0.00	15,069.77	18,395.77
Playing Site	9,718.00	0.00	0.00	0.00	400.00	0.00	400.00	7,950.00	18,068.00
Printing	-15.45	0.00	0.00	0.00	0.00	0.00	0.00	407.91	392.46
Prizes and awards	162.00	0.00	0.00	0.00	0.00	0.00	0.00	1,326.82	1,488.82
Refreshments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,222.00	6,222.00
Rooms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,591.84	4,591.84
Sanction fee	1,554.41	0.00	0.00	0.00	245.00	1,901.80	2,146.80	11,435.97	15,137.28
Sectional surcharge	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135.00
Student discounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	174.00	174.00

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Accrual Basis

Unit 174
Profit & Loss by Class
January 1 through June 2, 2008

	<u>APR SEC</u>	<u>EDUCA...</u>	<u>G&A</u>	<u>JUN ...</u>	<u>GNT</u> <u>(OTH T...</u>	<u>STAC</u> <u>(OTH T...</u>	<u>Total O...</u>	<u>REGIONAL</u>	<u>TOTAL</u>
Supplies	271.75	0.00	0.00	0.00	0.00	0.00	0.00	1,440.79	1,712.54
Supplies - Transportation	532.00	0.00	0.00	0.00	0.00	0.00	0.00	853.00	1,385.00
Total Tourm Exp	<u>27,471.21</u>	<u>0.00</u>	<u>-13,013.00</u>	<u>32.50</u>	<u>1,120.00</u>	<u>4,083.92</u>	<u>5,203.92</u>	<u>132,225.70</u>	<u>151,920.33</u>
Total Expense	<u>27,471.21</u>	<u>7,542.78</u>	<u>-8,272.66</u>	<u>32.50</u>	<u>1,120.00</u>	<u>4,083.92</u>	<u>5,203.92</u>	<u>132,225.70</u>	<u>164,203.45</u>
Net Income	<u>-5,053.21</u>	<u>-111.58</u>	<u>13,596.76</u>	<u>-32.50</u>	<u>0.00</u>	<u>1,236.08</u>	<u>1,236.08</u>	<u>5,854.30</u>	<u>15,489.85</u>

Unit 174
Checks and Transactions
May 6, 2008 - June 2, 2008

Type	Date	Num	Name	Memo	Account	Debit	Credit
Check	5/18/2008	Debit	Baron Barclay Baron Barclay	Actual charge was on 4/8/08	Armegy Checking Books on Hand	199.50	199.50
Check	5/6/2008	2594	Jolie Hess Jolie Hess	Replace ck 2577	Armegy Checking Prizes and awards	105.00	105.00
Check	5/19/2008	2595	Gulf Parcel Gulf Parcel	May storage	Armegy Checking Supplies warehousing	390.00	390.00
Check	5/19/2008	2596	Speedy Printing Speedy Printing Speedy Printing	Sunny Days flyer	Armegy Checking I/N Services Advertising	16.42 32.50	48.92
Check	5/19/2008	2597	Houston Bridge Studio Houston Bridge Studio	May 14 Novice/Mentor game	Armegy Checking Novice Game Subsidy	119.00	119.00
Deposit	5/13/2008			Interest Interest	Armegy Checking Interest	1.22	1.22
Genera...	5/30/2008	187		May CD interest May CD interest	Armegy CDs Interest	297.00	297.00
Genera...	5/30/2008	188		Void check 2577 Void check 2577	Armegy Checking Prizes and awards	105.00	105.00
TOTAL						1,265.64	1,265.64